ALASKA ECONOMICS · UNIT 2 · 5 QUESTIONS

Macroeconomics — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button so it can be fixed.

1 **Small log cabins covered in snow stand in a bare winter forest. Tourism workers in Denali are laid off each winter when visitor numbers fall. This is an example of**



A Seasonal unemployment

B Frictional unemployment

C Structural unemployment

D

D Cyclical unemployment

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2 **A person stops looking for work after months without success. In the official unemployment count this person is**

A Counted as unemployed

B Counted as employed

C Counted in the labor force

D Not counted as unemployed

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3 **The sale of a used snowmobile is not counted in gross domestic product because**

A It was counted when it was first produced

B It is not a final good

C It is an imported good

D It is a government purchase

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4 **A rise in worker productivity most directly increases**

- A The price level only
- B The unemployment rate
- C Potential output
- D Government debt

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5 **When a central bank buys government bonds, the money supply most likely**

- A Falls
- B Stays the same
- C Rises
- D Becomes zero

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ANSWER KEY

1. A
2. D
3. A
4. C
5. C

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