ARIZONA ECONOMICS · UNIT 1 · 5 QUESTIONS

Microeconomics — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **If the price of tacos rises and people buy more burritos the cross elasticity between tacos and burritos is**

- A Negative
- B Positive
- C Zero
- D Equal to one

Understand It with Pulse | Flag a mistake

2 **If income rises and demand for used clothing falls, used clothing is**

- A An inferior good
- B A normal good
- C A luxury good
- D A substitute

Understand It with Pulse | Flag a mistake

3 **A single blank red paper price tag with a white string lies flat on a plain white surface, no text, no numbers. When demand is inelastic, a rise in price will cause total revenue to**



A Fall

B Stay the same

C Become zero

D Rise

Understand It with Pulse | Flag a mistake

4 **A Tucson food truck has fixed costs of 180 and variable costs of 420 What is its total cost?**

ANSWER _____

Understand It with Pulse | Flag a mistake

5 **A firm has fixed costs of 400. It sells each unit for 30 and variable cost per unit is 10. How many units break even?**

ANSWER _____

Understand It with Pulse | Flag a mistake

ANSWER KEY

1. B
2. A
3. D
4. 600
5. 20

© 2026 Brett Robbins. All Rights Reserved.