ARKANSAS ECONOMICS · UNIT 2 · 5 QUESTIONS

Macroeconomics — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **Intermediate goods are not counted separately in GDP because that would**

- A Double count their value
- B Undercount exports
- C Overcount imports
- D Ignore services

Understand It with Pulse | Flag a mistake

2 **A red rose in full bloom in a green garden, bright red petals and green leaves. If nominal GDP rises only because prices rose, real GDP will most likely**



A Rise by the same amount

B Stay about the same

C Fall to zero

D Double

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3 **The unemployment rate counts people who are jobless and actively**

A Retired

B In school full time

C Looking for work

D Working part time by choice

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4 **Demand pull inflation happens when total demand grows faster than**

A Total imports

B Total taxes

C Total savings

D Total supply

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5 **Cost push inflation happens when the costs of production**

A Fall

B Rise

C Stay the same

D Disappear

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ANSWER KEY

1. A
2. B
3. C
4. D
5. B

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