CONNECTICUT ECONOMICS · UNIT 2

Macroeconomics — Practice Test

Connecticut Economics • 5 questions

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1 **Which statement about Fiscal policy is correct**

- A central bank control of money and interest rates
- B government use of spending and taxes
- C the central bank of the United States
- D the cost of borrowing money

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2 Which statement about Monetary policy is correct

- A the central bank of the United States
- B the cost of borrowing money
- C central bank control of money and interest rates
- D the total amount a government owes

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3 Which statement about Federal Reserve is correct

- A the cost of borrowing money
- B the total amount a government owes
- C spending exceeding revenue in a year
- D the central bank of the United States

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4 **Which statement about Interest rate is correct**

A the cost of borrowing money

B the total amount a government owes

C spending exceeding revenue in a year

D revenue exceeding spending in a year

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5 **Which statement about National debt is correct**

A spending exceeding revenue in a year

B the total amount a government owes

C revenue exceeding spending in a year

D imports exceeding exports in value

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ANSWER KEY

1. B
2. C
3. D
4. A
5. B

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