ENGLAND GCSE BUSINESS AQA · UNIT 1 · 10 QUESTIONS

Business in the Real World — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button so it can be fixed.

1 **A bakery sells 150 loaves at £4 each. Total revenue is**

- A £450
- B £600
- C £6,000
- D £800

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2 **A market stall sells 350 plants at £8 each. Total revenue is**

- A £2,800
- B £2,450
- C £28,000
- D £3,200

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3 **What is average unit cost?**

A Fixed costs divided by variable costs, in certain situations

B Total costs divided by the number of units made

C Profit divided by units sold

D Total revenue divided by units sold

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4 **Which business is in the tertiary sector?**

A A farm raising cattle

B A mine extracting coal

C A factory making furniture

D A bank providing loans

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5 **Why is market research useful before starting up?**

- A It removes all risk
- B It tells the business exactly what price to charge
- C It guarantees the business will succeed
- D It shows whether customers want the product

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6 **What is a takeover?**

- A A business selling its products abroad
- B One business buying another business
- C Two businesses joining equally
- D A business closing a branch

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7 **Who makes decisions in a sole trader business?**

A The shareholders

B A group of partners

C The owner alone

D A board of directors

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8 **Which of these is a stakeholder?**

A A rival business

B A business in another country

C A supplier

D A member of the public with no interest

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9

Who owns a cooperative?

A Its shareholders

B The government

C A single owner

D Its members

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10

What is a partnership?

A A business owned by its workers

B A business owned by one person

C A business owned by two or more people

D A business owned by shareholders, in certain situations

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ANSWER KEY

1. B
2. A
3. B
4. D
5. D
6. B
7. C
8. C
9. D
10. C

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