ENGLAND GCSE BUSINESS OCR · UNIT 1 · 5 QUESTIONS

Business Activity — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button so it can be fixed.

1 **A shop sells 150 shirts at £4 each. Total revenue is**

- A £450
- B £600
- C £800
- D £6,000

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2 **Why might a business aim to increase market share?**

- A To employ fewer workers, in certain situations
- B To reduce its sales
- C To become stronger against rivals
- D To pay less tax

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3 **Which of these is a stakeholder?**

- A A rival business
- B A supplier
- C A member of the public with no interest
- D A business in another country

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4 **What happens when a business adds value?**

- A The price of the product falls
- B The business must employ fewer workers, which a business might do
- C Customers are willing to pay more than the cost of the inputs
- D The business always makes a loss

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5

What does it mean to be a sole trader?

A One person owns and runs the business

B The government owns the business

C Many shareholders own the business, in certain situations

D Two people share the ownership

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ANSWER KEY

1. B
2. C
3. B
4. C
5. A

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