ENGLAND GCSE BUSINESS OCR · UNIT 4 · 5 QUESTIONS

Finance and the Interdependent Business — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button so it can be fixed.

1 **A business office has fixed costs of £9,000 and variable costs of £9 per unit. It makes 500 units. Total costs are**

- A £135,000
- B £4,504,500
- C £9,009
- D £13,500

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2 **A business borrows £20,000 at 10% interest a year. The interest paid in one year is**

- A £20,000
- B £2,000
- C £22,000
- D £2,050

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3 **Why might a business compare profit margins over time?**

- A To choose suppliers, in certain situations
- B To set prices
- C To see whether performance is improving
- D To pay workers

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4 **A business has revenue of £6,000 and total costs of £20,000. Its loss is**

- A £14,000
- B £14,500
- C £26,000
- D £140,000

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5 **What is share capital?**

- A Money from an overdraft
- B Profit kept in the business, in certain situations
- C Money borrowed from a bank
- D Money raised by selling shares

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ANSWER KEY

1. D
2. B
3. C
4. A
5. D

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