MANITOBA APPLIED MATHEMATICS 40S · UNIT B · 5 QUESTIONS

Financial Mathematics — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **A single blank red paper price tag with a white string lies flat on a plain white surface, no text, no numbers. An item costs 100 dollars and is discounted by 20 percent. Its sale price, in dollars, is**



ANSWER _____

Understand It with Pulse | Flag a mistake

2 **A purchase of 170 dollars has tax of 10 percent. The tax, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **An item has a down payment of 50 dollars and 10 monthly payments of 40 dollars. Its total cost, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **A price rises by 40 percent from 100 dollars. The increase, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

5 **Monthly income is 2800 dollars and monthly expenses are 1100 dollars. The amount left, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

ANSWER KEY

1. 80
2. 17
3. 450
4. 40
5. 1700

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