MANITOBA ESSENTIAL MATHEMATICS 30S · UNIT B · 5 QUESTIONS

Interest and Credit — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **An item has a down payment of 50 dollars and 6 monthly payments of 40 dollars. Its total cost, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

2 **A single blank red paper price tag with a white string lies flat on a plain white surface, no text, no numbers. A price rises by 40 percent from 100 dollars. The increase, in dollars, is**



ANSWER _____

Understand It with Pulse | Flag a mistake

3 **Monthly income is 1800 dollars and monthly expenses are 1100 dollars. The amount left, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **Simple interest on 900 dollars at 10 percent per year for 5 years is, in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

5 **An item costs 220 dollars and is discounted by 20 percent. Its sale price, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

ANSWER KEY

1. 290
2. 40
3. 700
4. 450
5. 176

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