MANITOBA ESSENTIAL MATHEMATICS 40S · UNIT E · 5 QUESTIONS

Home Finance — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **Simple interest on 500 dollars at 4 percent per year for 2 years is, in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

2 **A single blank red paper price tag with a white string lies flat on a plain white surface. An item costs 100 dollars and is discounted by 40 percent. Its sale price, in dollars, is**



ANSWER _____

Understand It with Pulse | Flag a mistake

3 **A purchase of 170 dollars has tax of 10 percent. The tax, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **An item has a down payment of 50 dollars and 8 monthly payments of 40 dollars. Its total cost, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

5 **A price rises by 40 percent from 100 dollars. The increase, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

ANSWER KEY

1. 40
2. 60
3. 17
4. 370
5. 40

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