PERSONAL BUDGETS, RENTING AND BUYING - PRACTICE TEST | NEW BRUNSWICK FINANCIAL AND WORKPLACE MATHEMATICS 110 · UNIT D · 10 QUESTIONS

Personal Budgets, Renting and Buying — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **Monthly income is 2200 dollars and monthly expenses are 2000 dollars. The monthly surplus, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

2 **Monthly rent is 750 dollars. Annual rent, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **A house costs 600000 dollars. A down payment of 5 percent of the price is, in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **Net income is income after**

A rent

B savings

C deductions

D groceries

Understand It with Pulse | Flag a mistake

5 **Renting a home usually avoids the cost of**

A monthly payments

B utility bills

C a large down payment

D insurance

Understand It with Pulse | Flag a mistake

6 **Monthly income is 2600 dollars and monthly expenses are 2100 dollars. The monthly surplus, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

7 **Monthly rent is 650 dollars. Annual rent, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

8 **A house costs 200000 dollars. A down payment of 15 percent of the price is, in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

9 **Monthly income is 3200 dollars and monthly expenses are 2800 dollars. The monthly surplus, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

10 **Monthly rent is 850 dollars. Annual rent, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

ANSWER KEY

1. 200
2. 9000
3. 30000
4. C
5. C
6. 500
7. 7800
8. 30000
9. 400
10. 10200

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