PERSONAL BUDGETS, RENTING AND BUYING - PRACTICE TEST | NEW BRUNSWICK FINANCIAL AND WORKPLACE MATHEMATICS 120 · UNIT D · 10 QUESTIONS

Personal Budgets, Renting and Buying — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **A monthly income is 3200 dollars and monthly expenses total 2600 dollars. The monthly amount left over in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

2 **Sales tax of 4 percent on 3000 dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **Monthly rent is 1000 dollars, utilities are 180 dollars, and insurance is 90 dollars. The total monthly housing cost in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **Renting costs 800 dollars per month and buying costs 950 dollars per month. The cheaper option is**

- A renting
- B buying
- C they are equal
- D neither option

Understand It with Pulse | Flag a mistake

5 **A monthly income is 1800 dollars and monthly expenses total 1450 dollars. The monthly amount left over in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

6 **Sales tax of 10 percent on 900 dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

7 **Monthly rent is 850 dollars, utilities are 140 dollars, and insurance is 70 dollars. The total monthly housing cost in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

8 **Renting costs 1300 dollars per month and buying costs 1250 dollars per month. The cheaper option is**

A renting

B buying

C they are equal

D neither option

Understand It with Pulse | Flag a mistake

9 **A monthly income is 4000 dollars and monthly expenses total 3100 dollars. The monthly amount left over in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

10 **Sales tax of 7 percent on 2500 dollars is**

ANSWER

Understand It with Pulse | Flag a mistake

ANSWER KEY

1.	600	**5.**	350	**9.**	900
2.	120	**6.**	90	**10.**	175
3.	1270	**7.**	1060		
4.	A	**8.**	B		

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