INVESTMENT PORTFOLIOS AND NUMERICAL REASONING - PRACTICE TEST | NEW BRUNSWICK FINANCIAL AND WORKPLACE MATHEMATICS 120 · UNIT E · 10 QUESTIONS

Investment Portfolios and Numerical Reasoning — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **An investment of 1000 dollars earns 5 percent simple interest in one year. The interest in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

2 **An investment of 2000 dollars earns 4 percent simple interest in one year. The interest in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **An investment of 500 dollars earns 8 percent simple interest in one year. The interest in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **An investment of 1500 dollars earns 6 percent simple interest in one year. The interest in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

5 **An investment of 3000 dollars earns 3 percent simple interest in one year. The interest in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

6 **An investment of 1200 dollars earns 10 percent simple interest in one year. The interest in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

7 **Simple interest on 1000 dollars at 5 percent per year for 2 years in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

8 **Simple interest on 2000 dollars at 4 percent per year for 3 years in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

9 **An investment grows from 500 dollars to 550 dollars in one year. The annual growth rate is**

A 10 percent

B 5 percent

C 15 percent

D 25 percent

Understand It with Pulse | Flag a mistake

10 **An investment grows from 1500 dollars to 1800 dollars in one year. The annual growth rate is**

A 5 percent

B 20 percent

C 15 percent

D 25 percent

Understand It with Pulse | Flag a mistake

ANSWER KEY

1.	50	**5.**	90	**9.**	A
2.	80	**6.**	120	**10.**	B
3.	40	**7.**	100		
4.	90	**8.**	240		

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