RENTING, BUYING, AND INVESTMENT PORTFOLIOS - PRACTICE TEST | NEW BRUNSWICK FOUNDATIONS OF MATHEMATICS 110 · UNIT E · 5 QUESTIONS

Renting, Buying, and Investment Portfolios — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **A bank lends money for a loan. A loan of 36000 dollars repaid in 12 equal monthly payments has a monthly payment, in dollars, of**



ANSWER

Understand It with Pulse | Flag a mistake

2 **Simple interest on 2000 dollars at 10 percent per year for 3 years is, in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **A house costs 500000 dollars. A down payment of 20 percent is, in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **A loan of 15000 dollars repaid in 10 equal monthly payments has a monthly payment, in dollars, of**

ANSWER _____

Understand It with Pulse | Flag a mistake

5 **Simple interest on 3000 dollars at 5 percent per year for 1 years is, in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

ANSWER KEY

1. 3000
2. 600
3. 100000
4. 1500
5. 150

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