FINANCE: UNIT PRICING, CURRENCY EXCHANGE, INCOME, CREDIT, LOANS, AND INTEREST - PRACTICE TEST | NEW BRUNSWICK GEOMETRY, MEASUREMENT AND FINANCE 10 · UNIT E · 10 QUESTIONS

Finance: Unit Pricing, Currency Exchange, Income, Credit, Loans, and Interest — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **A pack of 3 items costs 15 dollars. The unit price in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

2 **Simple interest on 3000 dollars at 3 percent per year for 2 years is in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **A budget is a plan for**

- A weather
- B income and spending
- C travel routes only
- D exam dates

Understand It with Pulse | Flag a mistake

4 **A credit card balance that is not paid in full usually grows because of**

- A interest charges
- B lower prices
- C free gifts
- D shorter months

Understand It with Pulse | Flag a mistake

5 **Unit price helps a shopper to**

- A compare value across pack sizes
- B find the store location
- C count the items only
- D avoid paying tax

Understand It with Pulse | Flag a mistake

6 **When comparing two currency offers the better deal is the one with the**

- A longer wait
- B smaller amount received
- C higher amount received
- D higher fee only

Understand It with Pulse | Flag a mistake

7 **A pack of 12 items costs 36 dollars. The unit price in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

8 **Simple interest on 1500 dollars at 4 percent per year for 2 years is in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

9 **A pack of 7 items costs 35 dollars. The unit price in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

10 **Simple interest on 4000 dollars at 2 percent per year for 5 years is in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

ANSWER KEY

1.	5	**5.**	A	**9.**	5
2.	180	**6.**	C	**10.**	400
3.	B	**7.**	3		
4.	A	**8.**	120		

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