NEW BRUNSWICK GEOMETRY, MEASUREMENT AND FINANCE 10 · UNIT E · 25 QUESTIONS

Finance: Unit Pricing, Currency Exchange, Income, Credit, Loans, and Interest — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **A loan of 1200 dollars repaid in 12 equal monthly payments has a monthly payment in dollars of**



ANSWER

Understand It with Pulse | Flag a mistake

2 **A pack of 4 items costs 12 dollars. The unit price in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **A worker earns 20 dollars per hour for 40 hours. The gross pay in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **At an exchange rate of 1 dollar equals 0.75 euros 100 dollars converts to euros**

ANSWER _____

Understand It with Pulse | Flag a mistake

5 **A shirt costs 40 dollars and is discounted by 25 percent. The discount in dollars is**



ANSWER _____

Understand It with Pulse | Flag a mistake

6 **An item costs 80 dollars and is discounted by 50 percent. The sale price in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

7 **Simple interest on 1000 dollars at 5 percent per year for 2 years is in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

8 **A pay stub shows hours rate and**

A weather

B deductions

C store hours

D exam marks

Understand It with Pulse | Flag a mistake

9 **At an exchange rate of 1 dollar equals 1.25 dollars in another currency 80 dollars converts to that currency**

ANSWER _____

Understand It with Pulse | Flag a mistake

10 **At an exchange rate of 1 dollar equals 0.8 pounds 50 dollars converts to pounds**



ANSWER

Understand It with Pulse | Flag a mistake

11 **Compound interest differs from simple interest because it is charged on**

A principal + past interest

B principal only

C time only

D pack size

Understand It with Pulse | Flag a mistake

12 **Currency exchange converts money from one**

A bank to a wallet only

B currency to another

C year to the next

D coin to a note of the same value

Understand It with Pulse | Flag a mistake

13 **Gross pay minus deductions gives**

A gross pay again

B tax rate

C hourly rate

D net pay

Understand It with Pulse | Flag a mistake

14 **Simple interest depends on principal rate and**

A colour

B location

C time

D pack size

Understand It with Pulse | Flag a mistake

15 **A loan of 2400 dollars repaid in 12 equal monthly payments has a monthly payment in dollars of**



ANSWER

Understand It with Pulse | Flag a mistake

16 **A pack of 6 items costs 18 dollars. The unit price in dollars is**

ANSWER

Understand It with Pulse | Flag a mistake

17 **A worker earns 25 dollars per hour for 32 hours. The gross pay in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

18 **At an exchange rate of 1 dollar equals 0.7 euros 200 dollars converts to euros**

ANSWER _____

Understand It with Pulse | Flag a mistake

19 **A shirt costs 60 dollars and is discounted by 10 percent. The discount in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

20 **An item costs 200 dollars and is discounted by 25 percent. The sale price in dollars is**



ANSWER

Understand It with Pulse | Flag a mistake

21 **Simple interest on 2000 dollars at 4 percent per year for 3 years is in dollars**

ANSWER

Understand It with Pulse | Flag a mistake

22 **A loan of 1800 dollars repaid in 12 equal monthly payments has a monthly payment in dollars of**

ANSWER _____

Understand It with Pulse | Flag a mistake

23 **A pack of 5 items costs 25 dollars. The unit price in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

24 **A worker earns 15 dollars per hour for 20 hours. The gross pay in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

25 **At an exchange rate of 1 dollar equals 0.9 euros 100 dollars converts to euros**



ANSWER

Understand It with Pulse | Flag a mistake

ANSWER KEY

1. 100
2. 3
3. 800
4. 75
5. 10
6. 40
7. 100
8. B
9. 100
10. 40
11. A
12. B
13. D
14. C
15. 200
16. 3
17. 800
18. 140
19. 6
20. 150
21. 240
22. 150
23. 5
24. 300
25. 90

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