NEWFOUNDLAND AND LABRADOR CANADIAN ECONOMY 2203 · UNIT C · 5 QUESTIONS

Government and the Canadian Economy — Practice Test

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1 **Which term matches this description: a company owned by government?**

- A Crown corporation
- B rules controlling business activity
- C goods all can use like roads
- D federal payments to poorer provinces

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2 **Round pepperoni pizza cut into seven slices, four slices remaining on the main white plate and three slices separated on a small white plate beside it. What is the main meaning of regulation?**



A public goods

B rules controlling business activity

C equalization

D infrastructure

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3 **Which term matches this description: goods all can use like roads?**

A federal payments to poorer provinces

B roads bridges and networks

C public goods

D tax on goods sold

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4 **What is the main meaning of equalization?**

A infrastructure

B sales tax

C income tax

D federal payments to poorer provinces

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5 **Which term matches this description: roads bridges and networks?**

A infrastructure

B tax on goods sold

C tax on earnings

D paying interest on government debt

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ANSWER KEY

1. A
2. B
3. C
4. D
5. A

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