NEWFOUNDLAND AND LABRADOR CANADIAN ECONOMY 2203 · UNIT D · 10 QUESTIONS

International Trade — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **What is the main meaning of shipping?**

- A trade barrier
- B moving goods by ship
- C import duty
- D exports

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2 **Which term matches this description: a limit on free trade?**

- A a tax charged on imports
- B goods sold to other countries
- C trade barrier
- D goods bought from other countries

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3 **What is the main meaning of import duty?**

A exports

B imports

C trade surplus

D a tax charged on imports

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4 **A limit allows only 10000 tonnes of sugar imports yearly. What is this?**

A A quota as a limit on imports

B A tariff

C An embargo

D A trade surplus

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5 **Goods move from factory to ship to store in steps. What is this?**

- A A port
- B A supply chain moving goods to buyers
- C A customs check
- D An embargo

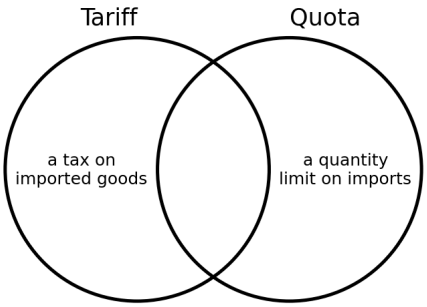
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6 **Canada and Mexico trade with each other regularly. What are they?**

- A Multinationals
- B Ports
- C Trade partners trading regularly
- D Embargoes

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7 **According to the diagram, which idea belongs in the middle region shared by both forms?**



A limits on imports

B a tax on imported goods

C a quantity limit on imports

D listed steps in the order to follow

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8 **A survey counts 800 exporters surveyed. 15 percent of them are new. The number that are new is**

ANSWER _____

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9 **One event happened in 1994 and a later event happened in 2020. The gap between them in years is**

ANSWER _____

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10 **Two counts are 600 and 1000. Their average is**

ANSWER _____

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ANSWER KEY

1. B
2. C
3. D
4. A
5. B
6. C
7. A
8. 120
9. 26
10. 800

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