NEWFOUNDLAND AND LABRADOR SOCIAL STUDIES 2201 · UNIT C · 10 QUESTIONS

Capitalism and Responses to Inequality — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **What is the main meaning of globalization of markets?**

- A unemployment insurance
- B markets linked across countries
- C progressive taxation
- D capitalism

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2 **Which term matches this description: payments to workers who lose jobs?**

A higher rates on higher incomes

B an economy based on private ownership

C unemployment insurance

D prices set by buyers and sellers

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3 **What is the main meaning of progressive taxation?**

A capitalism

B market economy

C supply and demand

D higher rates on higher incomes

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4 **Which best shows a mixed economy?**

- A Public and private sectors working together
- B Government controlling all prices
- C No private ownership at all
- D One seller in every market

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5 **A person risks savings to open a small bakery. What is she?**

- A A consumer
- B An entrepreneur starting a business
- C A monopoly
- D A command economy

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6 **Payments help a worker who lost a job while she searches. What are these?**

- A A minimum wage
- B A strike
- C Unemployment insurance payments
- D A patent

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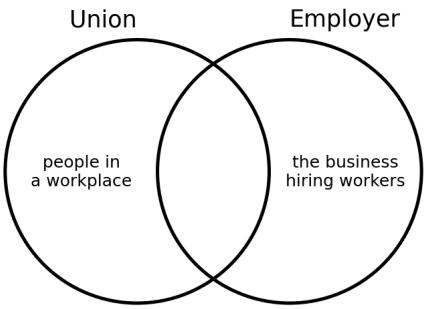
7 **According to the diagram, which idea belongs in the middle region shared by both forms?**



- **A** people in a workplace
- **B** workers joined to bargain
- **C** the business hiring workers
- **D** listed steps in the order to follow

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8 **A survey counts 600 workers surveyed. 10 percent of them are new. The number that are new is**

ANSWER _____

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9 **One event happened in 1900 and a later event happened in 1950. The gap between them in years is**

ANSWER _____

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10 **Two counts are 400 and 700. Their average is**

ANSWER _____

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ANSWER KEY

1. B
2. C
3. D
4. A
5. B
6. C
7. B
8. 60
9. 50
10. 550

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