NEWFOUNDLAND AND LABRADOR SOCIAL STUDIES 2201 · UNIT C · 5 QUESTIONS

Capitalism and Responses to Inequality — Practice Test

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1 **United States one-dollar and twenty-dollar banknotes fan out on a white surface. Which term matches this description: money collected by government?**



A taxation

B public and private sectors together

C government controls production and prices

D a person who buys goods

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2 **What is the main meaning of mixed economy?**

A command economy

B public and private sectors together

C consumer

D entrepreneur

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3 **Which term matches this description: government controls production and prices?**

A a person who buys goods

B a person who starts a business

C command economy

D markets linked across countries

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4 **What is the main meaning of consumer?**

A entrepreneur

B globalization of markets

C unemployment insurance

D a person who buys goods

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5 **Which term matches this description: a person who starts a business?**

A entrepreneur

B markets linked across countries

C payments to workers who lose jobs

D higher rates on higher incomes

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ANSWER KEY

1. A
2. B
3. C
4. D
5. A

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