SOCIAL STUDIES 3201 · NEWFOUNDLAND AND LABRADOR

Social Studies 3201

Practice Test

Unit C: Political Economy

25 Questions

Original practice test based on the Newfoundland and Labrador curriculum. Work through each question, then check your answers at the end.

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

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Question 1

In political economy, which definition matches the term political economy?

A) study of how politics and economics affect each other

B) an economy where prices are set by buyers and sellers

C) an economy combining private business and government control

D) an economy where government directs production

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Question 2

Which term matches this description: study of how politics and economics affect each other?

A) market economy

B) political economy

C) mixed economy

D) command economy

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Question 3

In political economy, which definition matches the term market economy?

A) an economy combining private business and government control

B) an economy where prices are set by buyers and sellers

C) an economy where government directs production

D) government use of spending and taxes to affect the economy

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Question 4

In political economy, which term matches this description: an economy where prices are set by buyers and sellers?

A) mixed economy

B) command economy

C) market economy

D) fiscal policy

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Question 5

In political economy, which definition matches the term mixed economy?

A) an economy where government directs production

B) government use of spending and taxes to affect the economy

C) an economy combining private business and government control

D) central bank control of money supply and interest rates

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Question 6

In political economy, which term matches this description: an economy combining private business and government control?

A) command economy

B) fiscal policy

C) monetary policy

D) mixed economy

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Question 7

In political economy, which definition matches the term command economy?

A) government use of spending and taxes to affect the economy

B) central bank control of money supply and interest rates

C) money collected by government from people and businesses

D) an economy where government directs production

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Question 8

In political economy, which term matches this description: an economy where government directs production?

A) command economy

B) fiscal policy

C) monetary policy

D) taxation

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Question 9

In political economy, which definition matches the term fiscal policy?

A) government use of spending and taxes to affect the economy

B) central bank control of money supply and interest rates

C) money collected by government from people and businesses

D) a service available to all people paid for by government

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Question 10

In political economy, which term matches this description: government use of spending and taxes to affect the economy?

A) monetary policy

B) fiscal policy

C) taxation

D) public good

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Question 11

In political economy, which definition matches the term monetary policy?

A) money collected by government from people and businesses

B) central bank control of money supply and interest rates

C) a service available to all people paid for by government

D) moving a government service to private ownership

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Question 12

In political economy, which term matches this description: central bank control of money supply and interest rates?

A) taxation

B) public good

C) monetary policy

D) privatization

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Question 13

In political economy, which definition matches the term taxation?

A) a service available to all people paid for by government

B) moving a government service to private ownership

C) money collected by government from people and businesses

D) rules government sets for business activity

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Question 14

In political economy, which term matches this description: money collected by government from people and businesses?

A) public good

B) privatization

C) regulation

D) taxation

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Question 15

In political economy, which definition matches the term public good?

A) moving a government service to private ownership

B) rules government sets for business activity

C) study of how politics and economics affect each other

D) a service available to all people paid for by government

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Question 16

In political economy, which term matches this description: a service available to all people paid for by government?

A) public good

B) privatization

C) regulation

D) political economy

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Question 17

In political economy, which definition matches the term privatization?

A) moving a government service to private ownership

B) rules government sets for business activity

C) study of how politics and economics affect each other

D) an economy where prices are set by buyers and sellers

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Question 18

In political economy, which term matches this description: moving a government service to private ownership?

A) regulation

B) privatization

C) political economy

D) market economy

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Question 19

In political economy, which definition matches the term regulation?

A) study of how politics and economics affect each other

B) rules government sets for business activity

C) an economy where prices are set by buyers and sellers

D) an economy combining private business and government control

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Question 20

In political economy, which term matches this description: rules government sets for business activity?

A) political economy

B) market economy

C) regulation

D) mixed economy

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Question 21

In political economy, a display holds 34 budgets and a second display holds 8 budgets. The total number of budgets is

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Question 22

In political economy, a collection has 56 budgets. After 7 budgets are removed, the number of budgets left is

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Question 23

In political economy, 54 budgets are shared equally among 6 students. Each student receives

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Question 24

In political economy, a project uses 6 groups with 9 budgets in each group. The total number of budgets is

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Question 25

In political economy, an event in 1980 is followed by an event in 1996. The number of years between them is

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ANSWER KEY

1.	A	**10.**	B	**18.**	B
2.	B	**11.**	B	**19.**	B
3.	B	**12.**	C	**20.**	C
4.	C	**13.**	C	**21.**	42
5.	C	**14.**	D	**22.**	49
6.	D	**15.**	D	**23.**	9
7.	D	**16.**	A	**24.**	54
8.	A	**17.**	A	**25.**	16
9.	A				

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