Political Economy — Practice Test

Newfoundland and Labrador Social Studies 3202 • 10 questions

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1 **In political economy, which term matches this description: money owed to another person or bank?**

A income

B cost of living

C saving

D debt

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2 **In political economy, which definition matches the term income?**

- A money needed for daily needs in a place
- B keeping money for later use
- C using money to buy things
- D money received from work or other sources

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3 **In political economy, which term matches this description: money received from work or other sources?**

- A income
- B cost of living
- C saving
- D spending

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4 **In political economy, which definition matches the term cost of living?**

- A money needed for daily needs in a place
- B keeping money for later use
- C using money to buy things
- D money owed to another person or bank

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5 **In political economy, which term matches this description: money needed for daily needs in a place?**

- A saving
- B cost of living
- C spending
- D debt

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6 **In political economy, an event in 2035 is followed by an event in 2056. The number of years between them is**

ANSWER _____

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7 **In political economy, a project uses 8 groups with 8 budgets in each group. The total number of budgets is**

ANSWER _____

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8 **In political economy, a display holds 47 budgets and a second display holds 9 budgets. The total number of budgets is**

ANSWER _____

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9 **In political economy, 50 budgets are shared equally among 5 students. Each student receives**

ANSWER _____

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10 **In political economy, a collection has 71 budgets. After 10 budgets are removed, the number of budgets left is**

ANSWER

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ANSWER KEY

1.	D	**5.**	B	**9.**	10
2.	D	**6.**	21	**10.**	61
3.	A	**7.**	64		
4.	A	**8.**	56		

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