NOVA SCOTIA MATHEMATICS 10 · UNIT E

Financial Mathematics — Practice Test

Nova Scotia Mathematics 10 • 10 questions

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **Simple interest on 1500 dollars at 6 percent per year for 3 years in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

2 **Simple interest on 3000 dollars at 5 percent per year for 2 years in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **A price of 60 dollars with 15 percent tax added gives a total in dollars of**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **A price of 80 dollars with 15 percent tax added gives a total in dollars of**

ANSWER _____

Understand It with Pulse | Flag a mistake

5 **Working 15 hours at 20 dollars per hour earns in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

6 **Working 35 hours at 18 dollars per hour earns in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

7 **A jacket costs 90 dollars after a 10 percent discount was taken from 100 dollars. The discount in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

8 **Simple interest is calculated on**

A the original principal only

B interest already earned

C the tax amount only

D the sale price only

Understand It with Pulse | Flag a mistake

9 **In Nova Scotia the harmonized sales tax rate commonly applied is**

A 5 percent

B 15 percent

C 10 percent

D 20 percent

Understand It with Pulse | Flag a mistake

10 **A budget is mainly a plan for**

A interest rates only

B tax forms only

C income and spending

D bank hours only

Understand It with Pulse | Flag a mistake

ANSWER KEY

1.	270	**5.**	300	**9.**	B
2.	300	**6.**	630	**10.**	C
3.	69	**7.**	10		
4.	92	**8.**	A		

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