NOVA SCOTIA MATHEMATICS 10 · UNIT E

Financial Mathematics — Practice Test

Nova Scotia Mathematics 10 • 25 questions

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **Simple interest on 1000 dollars at 5 percent per year for 2 years in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

2 **The total amount after simple interest on 1000 dollars at 5 percent per year for 2 years in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **Simple interest on 2000 dollars at 4 percent per year for 3 years in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **The total amount after simple interest on 2000 dollars at 4 percent per year for 3 years in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

5 **Simple interest on 500 dollars at 6 percent per year for 2 years in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

6 **The total amount after simple interest on 500 dollars at 6 percent per year for 2 years in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

7 **Simple interest on 1200 dollars at 5 percent per year for 4 years in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

8 **The total amount after simple interest on 1200 dollars at 5 percent per year for 4 years in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

9 **Simple interest on 800 dollars at 3 percent per year for 5 years in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

10 **The total amount after simple interest on 800 dollars at 3 percent per year for 5 years in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

11 **A price of 200 dollars reduced by 10 percent gives a sale price in dollars of**

ANSWER _____

Understand It with Pulse | Flag a mistake

12 **A price of 80 dollars reduced by 25 percent gives a sale price in dollars of**

ANSWER _____

Understand It with Pulse | Flag a mistake

13 **A price of 120 dollars reduced by 20 percent gives a sale price in dollars of**

ANSWER _____

Understand It with Pulse | Flag a mistake

14 **A price of 50 dollars reduced by 10 percent gives a sale price in dollars of**

ANSWER _____

Understand It with Pulse | Flag a mistake

15 **A price of 400 dollars reduced by 15 percent gives a sale price in dollars of**

ANSWER _____

Understand It with Pulse | Flag a mistake

16 **A price of 100 dollars with 15 percent tax added gives a total in dollars of**

ANSWER _____

Understand It with Pulse | Flag a mistake

17 **A price of 200 dollars with 15 percent tax added gives a total in dollars of**

ANSWER _____

Understand It with Pulse | Flag a mistake

18 **A price of 40 dollars with 15 percent tax added gives a total in dollars of**

ANSWER _____

Understand It with Pulse | Flag a mistake

19 **A price of 115 dollars with 15 percent tax added gives a total in dollars of**

ANSWER _____

Understand It with Pulse | Flag a mistake

20 **Working 20 hours at 15 dollars per hour earns in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

21 **Working 30 hours at 12 dollars per hour earns in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

22 **Working 25 hours at 16 dollars per hour earns in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

23 **Working 40 hours at 14 dollars per hour earns in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

24 **A cost of 60 dollars shared equally by 4 people is in dollars per person**

ANSWER _____

Understand It with Pulse | Flag a mistake

25 **A cost of 90 dollars shared equally by 6 people is in dollars per person**

ANSWER _____

Understand It with Pulse | Flag a mistake

ANSWER KEY

1. 100
2. 1100
3. 240
4. 2240
5. 60
6. 560
7. 240
8. 1440
9. 120
10. 920
11. 180
12. 60
13. 96
14. 45
15. 340
16. 115
17. 230
18. 46
19. 132.25
20. 300
21. 360
22. 400
23. 560
24. 15
25. 15

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