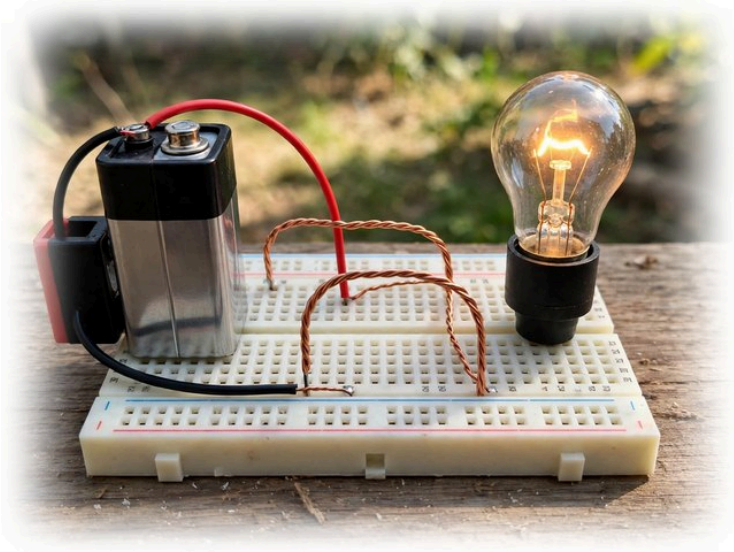
NOVA SCOTIA MATHEMATICS 12 · UNIT A · 5 QUESTIONS

Financial Mathematics: Borrowing and Investing Money — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **Simple electric circuit on a breadboard with a battery and a lit bulb. Find the simple interest, in dollars, on 2200 dollars at 5 percent per year for 2 years.**



ANSWER _____

Understand It with Pulse | Flag a mistake

2 **Find the simple interest, in dollars, on 1300 dollars at 8 percent per year for 2 years.**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **Find the simple interest, in dollars, on 900 dollars at 4 percent per year for 5 years.**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **Find the simple interest, in dollars, on 1600 dollars at 6 percent per year for 3 years.**

ANSWER _____

Understand It with Pulse | Flag a mistake

5 **Find the simple interest, in dollars, on 2100 dollars at 10 percent per year for 2 years.**

ANSWER _____

Understand It with Pulse | Flag a mistake

ANSWER KEY

1. 220
2. 208
3. 180
4. 288
5. 420

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