NORTHWEST TERRITORIES WORKPLACE MATHEMATICS 11 (MWPM-11) · UNIT A · 5 QUESTIONS

Financial Literacy: Budgeting and Investments — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **American dollar banknotes and Canadian dollar banknotes fan out on a white surface. A student has 900 dollars of income and spends 250 on food, 150 on transport and 200 on other items. The amount left over is**



A 200

B 250

C 300

D 350

Understand It with Pulse | Flag a mistake

2 **To save 20 percent of a monthly income of 1800 dollars, the amount to save is**

A 180

B 270

C 360

D 450

Understand It with Pulse | Flag a mistake

3 **Simple interest on 2000 dollars at 3 percent per year for 4 years is**

A 120

B 180

C 240

D 360

Understand It with Pulse | Flag a mistake

4 **500 dollars invested at 8 percent per year, compounded annually, is worth after 2 years**

- A 540
- B 580
- C 583.20
- D 600

Understand It with Pulse | Flag a mistake

5 **A bank charges a 1.50 dollar fee for each of 6 debit transactions in a month. The total fee is**

ANSWER _____

Understand It with Pulse | Flag a mistake

ANSWER KEY

1. C
2. C
3. C
4. C
5. 9

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