Canadian Economy and Government — Practice Test

Prince Edward Island Introductory Economics 12 • 10 questions

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1 **In the Canadian economy and government, what does public service Canada mean?**

- A a program that softens ups and downs in the economy
- B rules set by government over business and markets
- C government workers delivering programs and services
- D government taxing and spending to affect the economy

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2 **In the Canadian economy and government, which term matches this description? government workers delivering programs and services**

A economic stabilizer

B government regulation Canada

C fiscal policy Canada

D public service Canada

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3 **In the Canadian economy and government, which phrase is most closely linked to public service Canada?**

A government program workers

B economy softener

C government market rules

D tax and spend policy

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4 **In the Canadian economy and government, what does economic stabilizer mean?**

- A rules set by government over business and markets
- B a program that softens ups and downs in the economy
- C government taxing and spending to affect the economy
- D central bank actions affecting money and interest rates

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5 **In the Canadian economy and government, which term matches this description? a program that softens ups and downs in the economy**

- A government regulation Canada
- B fiscal policy Canada
- C economic stabilizer
- D monetary policy Canada

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6 **In the Canadian economy and government, which phrase is most closely linked to economic stabilizer?**

- A government market rules
- B tax and spend policy
- C money and rates policy
- D economy softener

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7 **In the Canadian economy and government, what does government regulation Canada mean?**

- A rules set by government over business and markets
- B government taxing and spending to affect the economy
- C central bank actions affecting money and interest rates
- D money governments collect from people and businesses

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8 **In the Canadian economy and government, which term matches this description? rules set by government over business and markets**

- A fiscal policy Canada
- B government regulation Canada
- C monetary policy Canada
- D taxation Canada

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9 **In the Canadian economy and government, which phrase is most closely linked to government regulation Canada?**

- A tax and spend policy
- B money and rates policy
- C government market rules
- D government collection

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10 **A province collects 4200 million dollars in taxes and receives 1800 million dollars in transfers. The total revenue in millions is**

ANSWER

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ANSWER KEY

1.	C	**5.**	C	**9.**	C
2.	D	**6.**	D	**10.**	6000
3.	A	**7.**	A		
4.	B	**8.**	B		

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