PRINCE EDWARD ISLAND APPRENTICESHIP AND WORKPLACE MATHEMATICS 11 · UNIT C · 5 QUESTIONS

Compound Interest and Financial Mathematics — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **White rocket lifting off from a launch pad with flame and smoke, blue sky. A tool originally costs 300 dollars and is on sale for 30 percent off. What is the sale price in dollars**



ANSWER _____

Understand It with Pulse | Flag a mistake

2 **A worker earns 22 dollars per hour and works 38 hours in a week. What are the gross weekly earnings in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **An amount of 800 dollars is invested at 6 percent per year, compounded annually, for 2 years. What is the final amount in dollars, to two decimal places**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **A tool originally costs 120 dollars and is on sale for 15 percent off. What is the sale price in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

5 **A worker earns 15 dollars per hour and works 36 hours in a week. What are the gross weekly earnings in dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

ANSWER KEY

1. 210
2. 836
3. 898.88
4. 102
5. 540

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