Owning and Leasing a Vehicle — Practice Test

Prince Edward Island Apprenticeship and Workplace Mathematics 12 • 10 questions

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **Total cost of ownership includes purchase, fuel, insurance and**

- A driver training only
- B maintenance
- C advertising
- D road signs

Understand It with Pulse | Flag a mistake

2 **Interest on a vehicle loan is a cost of**

- A borrowing money
- B owning fuel
- C parking
- D washing the vehicle

Understand It with Pulse | Flag a mistake

3 **A monthly loan payment of 200 dollars for 24 months totals this many dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **Fuel at 1 dollar 60 cents per litre, written as 1.6 dollars, for 50 litres costs this many dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

5 **A car priced at 20000 dollars with a 5000 dollar down payment leaves this many dollars financed**

ANSWER _____

Understand It with Pulse | Flag a mistake

6 **A vehicle driven 10000 kilometres per year at 8 litres per 100 kilometres uses this many litres per year**

ANSWER _____

Understand It with Pulse | Flag a mistake

7 **A car costs 18000 dollars plus 5 percent tax. The total cost in dollars is**

ANSWER _____

Understand It with Pulse | Flag a mistake

8 **A lease payment of 325 dollars per month for 12 months totals this many dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

9 **Insurance of 110 dollars per month for 12 months totals this many dollars**

ANSWER _____

Understand It with Pulse | Flag a mistake

10 **A service costing 200 dollars three times a year totals this many dollars per year**

ANSWER _____

Understand It with Pulse | Flag a mistake

ANSWER KEY

1.	B	**5.**	15000	**9.**	1320
2.	A	**6.**	800	**10.**	600
3.	4800	**7.**	18900		
4.	80	**8.**	3900		

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