PRINCE EDWARD ISLAND MODERN WORLD ISSUES 12 · UNIT C · 25 QUESTIONS

Economics — Practice Test

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1 **In modern world economics issues, what does inflation issues mean?**

- A the share of workers seeking jobs without finding them
- B a general rise in prices over time
- C imports worth more than exports
- D the cost of borrowing money

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2 **In modern world economics issues, which term matches this description? a general rise in prices over time**

- A unemployment issues
- B inflation issues
- C trade deficit issues
- D interest rate issues

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3 **In modern world economics issues, which phrase is most closely linked to inflation issues?**

A job seeking share

B import excess

C general price rise

D borrowing cost

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4 **In modern world economics issues, what does unemployment issues mean?**

A imports worth more than exports

B the cost of borrowing money

C an economy where prices are set by buyers and sellers

D the share of workers seeking jobs without finding them

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5 **In modern world economics issues, which term matches this description? the share of workers seeking jobs without finding them**

A unemployment issues

B trade deficit issues

C interest rate issues

D market economy issues

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6 **In modern world economics issues, which phrase is most closely linked to unemployment issues?**

A import excess

B job seeking share

C borrowing cost

D buyer seller prices

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7 **In modern world economics issues, what does trade deficit issues mean?**

- A the cost of borrowing money
- B an economy where prices are set by buyers and sellers
- C imports worth more than exports
- D an economy combining markets with government direction

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8 **In modern world economics issues, which term matches this description? imports worth more than exports**

- A interest rate issues
- B market economy issues
- C mixed economy issues
- D trade deficit issues

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9 **In modern world economics issues, which phrase is most closely linked to trade deficit issues?**

- A import excess
- B borrowing cost
- C buyer seller prices
- D market + government

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10 **In modern world economics issues, what does interest rate issues mean?**

- A an economy where prices are set by buyers and sellers
- B the cost of borrowing money
- C an economy combining markets with government direction
- D buying and selling across national borders

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11 **In modern world economics issues, which term matches this description? the cost of borrowing money**

- A market economy issues
- B mixed economy issues
- C interest rate issues
- D global trade issues

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12 **In modern world economics issues, which phrase is most closely linked to interest rate issues?**

- A buyer seller prices
- B market + government
- C cross border trade
- D borrowing cost

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13 **In modern world economics issues, what does market economy issues mean?**

A an economy where prices are set by buyers and sellers

B an economy combining markets with government direction

C buying and selling across national borders

D money invested in businesses in another country

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14 **In modern world economics issues, which term matches this description? an economy where prices are set by buyers and sellers**

A mixed economy issues

B market economy issues

C global trade issues

D foreign investment issues

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15 **In modern world economics issues, which phrase is most closely linked to market economy issues?**

- A market + government
- B cross border trade
- C buyer seller prices
- D cross border investment

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16 **In modern world economics issues, what does mixed economy issues mean?**

- A buying and selling across national borders
- B money invested in businesses in another country
- C heavy borrowing that strains a government or household
- D an economy combining markets with government direction

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17 **In modern world economics issues, which term matches this description? an economy combining markets with government direction**

A mixed economy issues

B global trade issues

C foreign investment issues

D debt burden issues

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18 **In modern world economics issues, which phrase is most closely linked to mixed economy issues?**

A cross border trade

B market + government

C cross border investment

D heavy borrowing strain

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19 **In modern world economics issues, what does global trade issues mean?**

A money invested in businesses in another country

B heavy borrowing that strains a government or household

C buying and selling across national borders

D what one currency is worth against others

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20 **In modern world economics issues, which term matches this description? buying and selling across national borders**

A foreign investment issues

B debt burden issues

C currency value issues

D global trade issues

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21 **In modern world economics issues, which phrase is most closely linked to global trade issues?**

A cross border trade

B cross border investment

C heavy borrowing strain

D currency worth

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22 **In modern world economics issues, what does foreign investment issues mean?**

A heavy borrowing that strains a government or household

B money invested in businesses in another country

C what one currency is worth against others

D money households spend on goods and services

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23 **In modern world economics issues, which term matches this description? money invested in businesses in another country**

- A debt burden issues
- B currency value issues
- C foreign investment issues
- D consumer spending issues

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24 **In modern world economics issues, which phrase is most closely linked to foreign investment issues?**

- A heavy borrowing strain
- B currency worth
- C household spending
- D cross border investment

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25 **In modern world economics issues, what does debt burden issues mean?**

A heavy borrowing that strains a government or household

B what one currency is worth against others

C money households spend on goods and services

D output produced per worker or per hour

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ANSWER KEY

1. B
2. B
3. C
4. D
5. A
6. B
7. C
8. D
9. A
10. B
11. C
12. D
13. A
14. B
15. C
16. D
17. A
18. B
19. C
20. D
21. A
22. B
23. C
24. D
25. A

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