QUEBEC FINANCIAL EDUCATION, SECONDARY V · UNIT A · 5 QUESTIONS

Consuming Goods and Services — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **A down payment is an initial payment made at the time of purchase, with the rest paid**

- A in cash only
- B later
- C by tax
- D by warranty

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2 **An instalment plan spreads the cost of a purchase over a series of regular**

A payments

B discounts

C warranties

D taxes

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3 **A receipt is a written record of a purchase that a consumer should keep as proof of**

A advertising

B credit

C income

D payment

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4 **A refund is money returned to a buyer when a product is returned or a service is not**

- A discounted
- B advertised
- C provided
- D taxed

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5 **A price comparison should compare unit prices rather than package prices alone, because packages may contain different**

- A brands
- B quantities
- C colours
- D stores

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ANSWER KEY

1. B
2. A
3. D
4. C
5. B

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