QUEBEC FINANCIAL EDUCATION, SECONDARY V · UNIT C

# Pursuing an Education — Practice Test

**Quebec Financial Education, Secondary V • 10 questions**

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **Textbook costs can be reduced by buying used books, renting books or using library**

- A copies
- B grants
- C cards
- D loans

Understand It with Pulse | Flag a mistake

2 **A student line of credit is a loan product from a bank that allows borrowing up to an approved limit while**

- A travelling
- B saving
- C studying
- D working

Understand It with Pulse | Flag a mistake

3 **Interest on a student loan may be tax deductible in Canada when it is paid on a loan for post secondary**

- A business
- B housing
- C education
- D travel

Understand It with Pulse | Flag a mistake

4 **Defaulting on a student loan means failing to make required payments, which can damage a borrowers credit**

- A card
- B rating
- C limit
- D account

Understand It with Pulse | Flag a mistake

5 **A student who saves 150 dollars per month for 10 months saves a total, in dollars, of**

ANSWER _____

Understand It with Pulse | Flag a mistake

6 **Tuition of 2500 dollars plus compulsory fees of 500 dollars gives a total, in dollars, of**

ANSWER _____

Understand It with Pulse | Flag a mistake

7 **A graduate is a person who has completed a program of study and received a diploma or**

- A job
- B loan
- C degree
- D grant

Understand It with Pulse | Flag a mistake

8 **An academic advisor helps students choose courses and plan a program of**

- A work
- B study
- C travel
- D savings

Understand It with Pulse | Flag a mistake

9 **A transfer credit is credit granted by one institution for a course completed at**

- A another institution
- B a workplace
- C a library
- D school

Understand It with Pulse | Flag a mistake

10 **A student budget should be reviewed regularly and adjusted when income or expenses**

- A rise only
- B stay the same
- C fall
- D change

Understand It with Pulse | Flag a mistake

## ANSWER KEY

| | | | | | |
|---|---|---|---|---|---|
| **1.** | A | **5.** | 1500 | **9.** | A |
| **2.** | C | **6.** | 3000 | **10.** | D |
| **3.** | C | **7.** | C | | |
| **4.** | B | **8.** | B | | |

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