QUEBEC FINANCIAL EDUCATION, SECONDARY V · UNIT C

Pursuing an Education — Practice Test

Quebec Financial Education, Secondary V • 25 questions

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **A CEGEP is a Quebec post secondary college offering pre university programs of two years and technical programs of**

- A one year
- B two years
- C three years
- D four years

Understand It with Pulse | Flag a mistake

2 **A two year CEGEP program prepares students for entry to**

A university

B primary school

C apprenticeship only

D high school

Understand It with Pulse | Flag a mistake

3 **A technical CEGEP program prepares students directly for the**

A military

B civil service only

C workforce

D university only

Understand It with Pulse | Flag a mistake

4 **University tuition is a fee charged for instruction, in addition to other costs such as books and**

A clothing only

B housing

C taxes

D transport only

Understand It with Pulse | Flag a mistake

5 **A bursary is financial aid that does not normally have to be**

A applied for

B repaid

C taxed

D renewed

Understand It with Pulse | Flag a mistake

6 **A scholarship is financial aid awarded mainly on the basis of achievement, talent or**

- A merit
- B age
- C residence
- D need only

Understand It with Pulse | Flag a mistake

7 **A student loan is money borrowed for education that must be repaid, usually with**

- A fees only
- B penalties only
- C tax
- D interest

Understand It with Pulse | Flag a mistake

8 **An RESP is a savings plan in which contributions grow tax sheltered until used for post secondary**

- A business
- B housing
- C education
- D travel

Understand It with Pulse | Flag a mistake

9 **The Canada Education Savings Grant adds 20 percent to annual Registered Education Savings Plan contributions, up to a maximum of 500 dollars per**

- A month
- B year
- C child only
- D family

Understand It with Pulse | Flag a mistake

10 **Quebec student financial assistance, known as Aide financiere aux etudes, can provide loans and bursaries based on financial**

- A need
- B grades only
- C residence only
- D age

Understand It with Pulse | Flag a mistake

11 **A student budget should include tuition, books, housing, food, transport and personal**

- A loans
- B grants
- C taxes
- D expenses

Understand It with Pulse | Flag a mistake

12 **Living at home while studying usually reduces the cost of housing and**

A fees

B tuition

C food

D books

Understand It with Pulse | Flag a mistake

13 **Working part time while studying can provide income but must be balanced against time needed for**

A travel

B study

C housing

D banking

Understand It with Pulse | Flag a mistake

14 **The return on investment in education compares the cost of education with the higher earnings it may bring over a working**

A lifetime

B semester

C summer

D week

Understand It with Pulse | Flag a mistake

15 **An apprenticeship in a skilled trade combines paid work experience with technical**

A taxation

B housing

C travel

D training

Understand It with Pulse | Flag a mistake

16 **A vocational diploma in Quebec, known as a DEP, prepares students for a specific**

A language

B trade

C university degree

D profession only

Understand It with Pulse | Flag a mistake

17 **Before borrowing for education, a student should compare the total cost of borrowing, including interest, with expected future**

A taxes

B income

C housing

D travel

Understand It with Pulse | Flag a mistake

18 **A grant differs from a loan in that a grant does not have to be**

- A repaid
- B reported
- C renewed
- D applied for

Understand It with Pulse | Flag a mistake

19 **A student who drops courses after a deadline may still be charged tuition and may owe part of a loan or**

- A scholarship
- B tax refund
- C grant
- D bursary

Understand It with Pulse | Flag a mistake

20 **A Registered Education Savings Plan contribution of 2000 dollars receives a Canada Education Savings Grant at 20 percent, in dollars, of**

ANSWER _____

Understand It with Pulse | Flag a mistake

21 **Tuition of 3000 dollars plus books of 800 dollars plus living costs of 6000 dollars gives a total cost, in dollars, of**

ANSWER _____

Understand It with Pulse | Flag a mistake

22 **Simple interest on a student loan of 5000 dollars at 5 percent per year for 1 year is, in dollars,**

ANSWER _____

Understand It with Pulse | Flag a mistake

23 **A co operative education program alternates periods of study with periods of paid work in a related**

- A province
- B country
- C school
- D field

Understand It with Pulse | Flag a mistake

24 **A transcript is an official record of courses taken and grades earned at an educational**

- A agency
- B bank
- C institution
- D employer

Understand It with Pulse | Flag a mistake

25 **An admission requirement is a course, grade or credential a student must have before entering a**

A job

B program

C union

D bank

Understand It with Pulse | Flag a mistake

ANSWER KEY

1. C
2. A
3. C
4. B
5. B
6. A
7. D
8. C
9. B
10. A
11. D
12. C
13. B
14. A
15. D
16. B
17. B
18. A
19. D
20. 400
21. 9800
22. 250
23. D
24. C
25. B

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