SASKATCHEWAN FOUNDATIONS OF MATHEMATICS 30 · UNIT A · 5 QUESTIONS

Financial Decision Making — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **An amount of 2000 dollars is invested at 4 percent per year, compounded annually. After 3 years, the amount, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

2 **An investment of 4000 dollars grows by 5 percent in one year. Its value after one year, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **An investment of 1000 dollars grows by 5 percent in one year. Its value after one year, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **Yellow car driving down a road, seen from behind. A car costs 15000 dollars with a down payment of 3000 dollars. The amount financed, in dollars, is**



ANSWER _____

Understand It with Pulse | Flag a mistake

5 **Simple interest on 2000 dollars at 6 percent per year for 3 years, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

ANSWER KEY

1. 2249.73
2. 4200
3. 1050
4. 12000
5. 360

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