SASKATCHEWAN HISTORY 10 · UNIT E

International Economic Organizations — Practice Test

Saskatchewan History 10 • 10 questions

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **The euro is the common currency used by many European Union members, while Canada uses the**

- A euro
- B US dollar only
- C Canadian dollar
- D pound only

Understand It with Pulse | Flag a mistake

2 **Outsourcing is the practice of obtaining goods or services from outside suppliers, often in other countries, to reduce**

A quality always

B employment always

C trade always

D costs

Understand It with Pulse | Flag a mistake

3 **A multinational corporation is a company that operates in more than**

A one country

B one city only

C one province only

D one industry only

Understand It with Pulse | Flag a mistake

4 **A trade surplus occurs when a country exports more than it**

- A produces
- B imports
- C consumes
- D taxes

Understand It with Pulse | Flag a mistake

5 **A trade deficit occurs when a country imports more than it**

- A produces
- B consumes
- C exports
- D taxes

Understand It with Pulse | Flag a mistake

6 **Balance of payments records all economic transactions between a country and the**

A its own provinces only

B its own cities only

C one trading partner only

D rest of the world

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7 **Foreign aid tied to purchases from the donor country is criticized because it can reduce the value of aid for the**

A recipient

B donor

C WTO

D IMF

Understand It with Pulse | Flag a mistake

8 **Microfinance provides small loans to people, often in developing countries, who lack access to**

- A all money
- B traditional banks
- C all work
- D all markets

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9 **Remittances are money sent home by migrants working abroad, and they are an important source of income for many**

- A governments only
- B corporations only
- C families in developing countries
- D banks only

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10 **When evaluating an international economic organization, students should weigh its benefits against criticisms about power, fairness, and**

A only its age

B only its headquarters

C only its logo

D accountability

Understand It with Pulse | Flag a mistake

ANSWER KEY

1.	C	**5.**	C	**9.**	C
2.	D	**6.**	D	**10.**	D
3.	A	**7.**	A		
4.	B	**8.**	B		

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