SASKATCHEWAN HISTORY 10 · UNIT E · 5 QUESTIONS

International Economic Organizations — Practice Test

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1 **A preserved First World War trench, sandbag walls and wooden duckboards. The Bretton Woods system after the Second World War created the IMF and the World Bank to support monetary stability and**



A military alliances

B reconstruction and development

C colonial empires

D trade bans

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2 **The General Agreement on Tariffs and Trade, GATT, was a predecessor to the WTO that aimed to reduce**

- A all trade
- B all tariffs to zero at once
- C trade barriers
- D all imports

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3 **A customs union goes beyond a free trade area by also adopting a common external tariff toward**

- A members only
- B only one member
- C only the WTO
- D non members

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4 **A common market goes beyond a customs union by also allowing free movement of labour and**

- A capital
- B only goods
- C only services
- D only tourists

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5 **The European Union is a political and economic union of European countries with a single market and, for many members, a**

- A common language only
- B common currency, the euro
- C common army only
- D common religion only

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ANSWER KEY

1. B
2. C
3. D
4. A
5. B

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