Personal Budgets, Financial Services and Credit — Practice Test

Saskatchewan Workplace and Apprenticeship Mathematics 20 • 10 questions

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **A bank charges 10 dollars per month plus 1 dollar per extra transaction. With 4 extra transactions, the monthly charge, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

2 **A credit card balance of 400 dollars has a minimum payment of 3 percent. The minimum payment, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **Monthly income is 2400 dollars and monthly expenses are 2700 dollars. The monthly balance, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **Gross monthly pay is 4200 dollars and deductions total 750 dollars. The net monthly pay, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

5 **A bank charges 5 dollars per month plus 1 dollar per extra transaction. With 4 extra transactions, the monthly charge, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

6 **A credit card balance of 1000 dollars has a minimum payment of 5 percent. The minimum payment, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

7 **Monthly income is 3600 dollars and monthly expenses are 2100 dollars. The monthly balance, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

8 **A bank charges 5 dollars per month plus 1 dollar per extra transaction. With 8 extra transactions, the monthly charge, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

9 **A credit card balance of 800 dollars has a minimum payment of 5 percent. The minimum payment, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

10 **Monthly income is 3200 dollars and monthly expenses are 1800 dollars. The monthly balance, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

ANSWER KEY

1.	14	**5.**	9	**9.**	40
2.	12	**6.**	50	**10.**	1400
3.	-300	**7.**	1500		
4.	3450	**8.**	13		

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