Personal Budgets, Financial Services and Credit — Practice Test

Saskatchewan Workplace and Apprenticeship Mathematics 20 • 25 questions

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **A person saves 10 percent of a monthly income of 3000 dollars. The monthly savings, in dollars, are**

ANSWER _____

Understand It with Pulse | Flag a mistake

2 **Gross monthly pay is 4200 dollars and deductions total 600 dollars. The net monthly pay, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **Monthly income is 2800 dollars and monthly expenses are 2700 dollars. The monthly balance, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **A credit card balance of 400 dollars has a minimum payment of 5 percent. The minimum payment, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

5 **A bank charges 15 dollars per month plus 1 dollar per extra transaction. With 6 extra transactions, the monthly charge, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

6 **Monthly expenses are: rent 1100 dollars, food 500 dollars, transport 250 dollars. The total, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

7 **A person saves 20 percent of a monthly income of 2500 dollars. The monthly savings, in dollars, are**

ANSWER _____

Understand It with Pulse | Flag a mistake

8 **Gross monthly pay is 3000 dollars and deductions total 600 dollars. The net monthly pay, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

9 **Monthly income is 2400 dollars and monthly expenses are 2100 dollars. The monthly balance, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

10 **A credit card balance of 800 dollars has a minimum payment of 3 percent. The minimum payment, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

11 **A bank charges 15 dollars per month plus 1 dollar per extra transaction. With 8 extra transactions, the monthly charge, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

12 **Monthly expenses are: rent 800 dollars, food 350 dollars, transport 150 dollars. The total, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

13 **A person saves 20 percent of a monthly income of 3000 dollars. The monthly savings, in dollars, are**

ANSWER _____

Understand It with Pulse | Flag a mistake

14 **Gross monthly pay is 3600 dollars and deductions total 750 dollars. The net monthly pay, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

15 **Monthly income is 3600 dollars and monthly expenses are 2400 dollars. The monthly balance, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

16 **A credit card balance of 600 dollars has a minimum payment of 2 percent. The minimum payment, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

17 **A bank charges 10 dollars per month plus 1 dollar per extra transaction. With 8 extra transactions, the monthly charge, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

18 **Monthly expenses are: rent 900 dollars, food 400 dollars, transport 200 dollars. The total, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

19 **A person saves 15 percent of a monthly income of 2000 dollars. The monthly savings, in dollars, are**

ANSWER _____

Understand It with Pulse | Flag a mistake

20 **Gross monthly pay is 3000 dollars and deductions total 900 dollars. The net monthly pay, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

21 **Monthly income is 2400 dollars and monthly expenses are 1800 dollars. The monthly balance, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

22 **A credit card balance of 600 dollars has a minimum payment of 3 percent. The minimum payment, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

23 **A person saves 15 percent of a monthly income of 3000 dollars. The monthly savings, in dollars, are**

ANSWER _____

Understand It with Pulse | Flag a mistake

24 **Gross monthly pay is 4200 dollars and deductions total 900 dollars. The net monthly pay, in dollars, is**

ANSWER

Understand It with Pulse | Flag a mistake

25 **Monthly income is 2800 dollars and monthly expenses are 2400 dollars. The monthly balance, in dollars, is**

ANSWER

Understand It with Pulse | Flag a mistake

ANSWER KEY

1. 300
2. 3600
3. 100
4. 20
5. 21
6. 1850
7. 500
8. 2400
9. 300
10. 24
11. 23
12. 1300
13. 600
14. 2850
15. 1200
16. 12
17. 18
18. 1500
19. 300
20. 2100
21. 600
22. 18
23. 450
24. 3300
25. 400

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