Owning a Small Business — Practice Test

Saskatchewan Workplace and Apprenticeship Mathematics 30 • 25 questions

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **A bakery has revenue 3000 dollars and costs 2000 dollars. Its profit, in dollars, is**



ANSWER

Understand It with Pulse | Flag a mistake

2 **An item costs 200 dollars and is marked up 40 percent. The selling price, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **An item priced at 200 dollars is discounted 50 percent. The sale price, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **A business has fixed costs 1500 dollars, unit cost 20 dollars and selling price 30 dollars. The break-even number of units is**

ANSWER _____

Understand It with Pulse | Flag a mistake

5 **A market stall has revenue 5000 dollars and costs 2000 dollars. Its profit, in dollars, is**



ANSWER _____

Understand It with Pulse | Flag a mistake

6 **A business has revenue 6000 dollars and costs 4500 dollars. Its profit, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

7 **A business has fixed costs 3000 dollars, unit cost 25 dollars and selling price 30 dollars. The break-even number of units is**

ANSWER _____

Understand It with Pulse | Flag a mistake

8 **A business has revenue 10000 dollars and costs 2200 dollars. Its profit, in dollars, is**

ANSWER _____

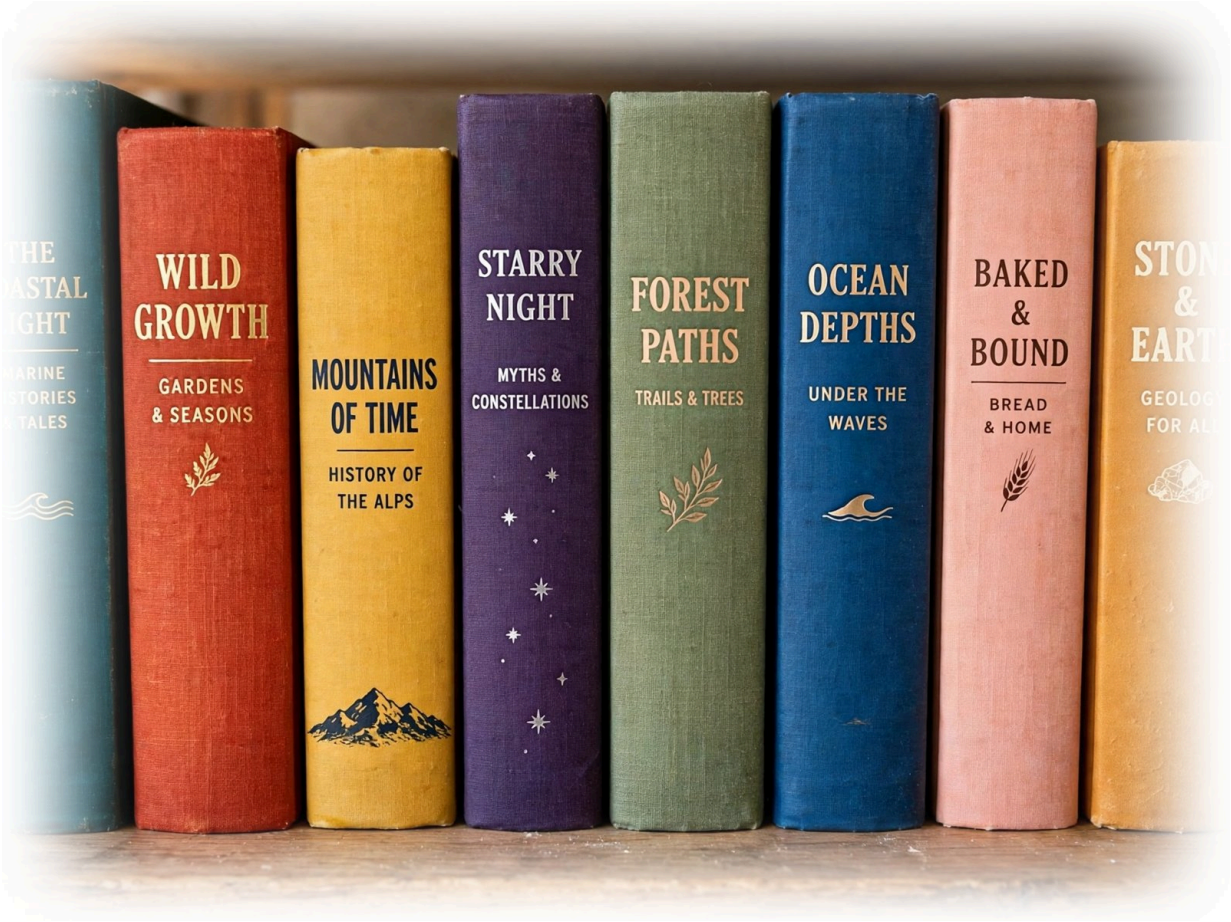
Understand It with Pulse | Flag a mistake

9 **An item with cost 300 dollars sells for 450 dollars. The markup, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

10 **A bookshop has revenue 8000 dollars and the profit margin is 25 percent. The profit, in dollars, is**



ANSWER

Understand It with Pulse | Flag a mistake

11 **An item priced at 800 dollars is discounted 25 percent. The sale price, in dollars, is**

ANSWER

Understand It with Pulse | Flag a mistake

12 **Revenue is 8000 dollars and the profit margin is 20 percent. The profit, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

13 **A business has fixed costs 2000 dollars, unit cost 15 dollars and selling price 35 dollars. The break-even number of units is**

ANSWER _____

Understand It with Pulse | Flag a mistake

14 **An employee earns 20 dollars per hour for 40 hours. The gross pay, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

15 **A wristwatch costs 200 dollars and is marked up 60 percent. The selling price, in dollars, is**



ANSWER _____

Understand It with Pulse | Flag a mistake

16 **An item costs 200 dollars and is marked up 20 percent. The selling price, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

17 **A business has fixed costs 3000 dollars, unit cost 10 dollars and selling price 35 dollars. The break-even number of units is**

ANSWER _____

Understand It with Pulse | Flag a mistake

18 **An item costs 80 dollars and is marked up 60 percent. The selling price, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

19 **An item with cost 300 dollars sells for 375 dollars. The markup, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

20 **A laptop priced at 800 dollars is discounted 20 percent. The sale price, in dollars, is**



ANSWER

Understand It with Pulse | Flag a mistake

21 **An item costs 80 dollars and is marked up 20 percent. The selling price, in dollars, is**

ANSWER

Understand It with Pulse | Flag a mistake

22 **An employee earns 18 dollars per hour for 25 hours. The gross pay, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

23 **An item with cost 200 dollars sells for 400 dollars. The markup, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

24 **An employee earns 22 dollars per hour for 40 hours. The gross pay, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

25 **A bicycle priced at 500 dollars is discounted 20 percent. The sale price, in dollars, is**



ANSWER

Understand It with Pulse | Flag a mistake

ANSWER KEY

1. 1000
2. 280
3. 100
4. 150
5. 3000
6. 1500
7. 600
8. 7800
9. 150
10. 2000
11. 600
12. 1600
13. 100
14. 800
15. 320
16. 240
17. 120
18. 128
19. 75
20. 640
21. 96
22. 450
23. 200
24. 880
25. 400

© 2026 Brett Robbins. All Rights Reserved.