SASKATCHEWAN WORKPLACE AND APPRENTICESHIP MATHEMATICS 30 · UNIT E · 5 QUESTIONS

# Owning a Small Business — Practice Test

This practice test was made by AI and there may be mistakes. If a question or answer looks wrong, use the Flag a mistake button to let Brett know so he can fix it.

1 **An employee earns 18 dollars per hour for 40 hours. The gross pay, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

2 **An item with cost 100 dollars sells for 200 dollars. The markup, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

3 **Revenue is 4000 dollars and the profit margin is 20 percent. The profit, in dollars, is**

ANSWER _____

Understand It with Pulse | Flag a mistake

4 **A business has fixed costs 2000 dollars, unit cost 10 dollars and selling price 60 dollars. The break-even number of units is**



ANSWER

Understand It with Pulse | Flag a mistake

5 **An employee earns 16 dollars per hour for 40 hours. The gross pay, in dollars, is**

ANSWER

Understand It with Pulse | Flag a mistake

# ANSWER KEY

1. 720
2. 100
3. 800
4. 40
5. 640

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